

Builder's Addendum

Vicor, Inc

The additional provisions set forth below are hereby made a part of the Offer to Purchase and Contract for the Property located at _____ Jacksonville, NC 28546, between

_____, Buyer(s), and Vicor, Inc.

This is the _____ Plan on Lot _____, Sterling Farms.

1. Vicor, Inc. recommends using Chris Nagle with Alpha Mortgage as the lender. Chris can be reached by phone at 910 256-8999 or by email at chris.nagle@alphamortgage.com. If Alpha Mortgage is used to secure a mortgage, the buyer will receive an additional \$1,000.00 towards their closing costs at closing.

2. Closing attorney will be Hiram Bell, Attorney, Bell Law Firm, 410 Bridge Street, Suite 8 – Office Park, Jacksonville, NC 28540. His office number is 910-938-1554 and his fax number is 910-938-1303.

3. Buyer agrees to be present at the final walk thru (to be scheduled by the Seller), during the last week prior to Closing, between the hours of 8:00 AM and 4:00 PM Monday thru Friday. Only the Buyer and the Selling Agent are to be present for the Orientation walk thru with the Seller. Any professional inspections desired by the Buyer shall be done prior to the final walk thru. Any repair items resulting from said inspections will be addressed by the Seller at the time of the final walk thru. Buyer and Seller will agree to and develop a punch list of items to be corrected by the Seller. This walk thru will be the only time the Seller will accept punch list items.

4. Buyer acknowledges receipt of the Declaration of Protective Covenants and Restrictions for Sterling Farms, which is recorded in the Onslow County Registry at Book 2782 Page 0747. Association dues are currently \$29.17 per month, payable quarterly, and cover: maintenance expenses of common areas and facilities, including the entrances; common area property and liability insurance; reserve funding for repair and replacement of the common facilities, including the pool and clubhouse; and reserve funding for maintenance of private roads. Dues will be pro-rated at closing. Per Article 10.11 of the Covenants, the Buyer will pay a Working Capital fee of \$58.34 at closing. A setup fee of \$79.00 will be paid at closing to the HOA management company to initiate the Buyer's account and to provide any additional information regarding the Owners Association. There are no current or pending special assessments. The management company is Community Association Management Specialists (CAMS) at 910-256-2021.

5. Buyer acknowledges that an Erosion and Sedimentation Control Plan is established for Sterling Farms ("ESC Plan"). Pursuant to the ESC Plan, landowner is responsible for maintaining their lot in compliance with the provisions of the Community Documents and with the erosion and sedimentation control measures required by the ESC Plan

Buyer Date

Buyer Date

Vicor, Inc. Date